

Financial Risk and Regulation (FRR®)

About the Program

Financial Risk and Regulation (FRR) Certificate program from the Global Association of Risk Professionals (GARP) is designed for mid-level professionals working in sectors including banking, finance, risk, audit, accounting, consulting, compliance, information technology, insurance, and law.

The program is designed to prepare candidates to identify, assess, and mitigate various types of financial risks within their organization and understand their impact on the market value of as-sets and the global financial system.

The course curriculum includes four modules: **credit risk, market risk, operational risk, and asset and liability management.**

After completion of the material, the candidate can sit for the formal Exam and earn their FRR Certificate from GARP, the leading professional association for risk managers, dedicated to the advancement of the risk profession through education, research, and the promotion best practices.

Course Features

Preferred Pricing

Special price of USD 325 for IIBF members/non-members

Flexibility

Self-study program allows candidates to study at their own pace or organize a study group with friends or colleagues

Practicality

Latest curriculum includes real-world examples and case studies that illustrate direct application of course materials in the workplace

Study Materials

GARP provides the required eBooks with the program registration

Global Applicability

The course was developed and reviewed by risk experts and practitioners to reflect current international standards

Exam Format

Eighty multiple-choice questions exam proctored by Pearson VUE

Authority

Globally recognized certificate of completion from GARP

IMPORTANT DATES

1-15 Oct 2026

IIBF registration window open

20 Oct 2026

Receive registration link and instructions from GARP

20 Oct – 30 Nov 2026

FRR registration window on GARP website

Please confirm that **IIBFsupport@garp.com** is marked safe in your email server to ensure that you receive all important FRR communications from GARP.

GLOBAL ASSOCIATION OF RISK PROFESSIONALS

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Registration

- To receive the IIBF preferential price of USD 325, you must first register your interest on the IIBF FRR portal.
- You will then receive email instructions from GARP on how to complete the paid registration on the GARP website.
- Upon completion of the paid registration, you will receive access to the eBooks and other study materials.
- You will be required to complete the registration on GARP website before the given deadline to receive the preferential price. The regular program fee of USD 500 will apply after the last date.

Timeline and Exam Details

- You will have nine months from the date of paid registration, and two attempts to pass the exam. The second registration will incur a fee of USD 175.
- If you fail in the first attempt, you will have to wait for at least 30 days to retake the exam.
- Select a date and location to take the exam via the Pearson VUE website under the section titled 'Find a test center' and make the reservation.
- The electronic exam consists of 80 multiple-choice questions and must be completed in 175 minutes.
- Questions will be presented randomly and not by category.
- Exam results will be provided immediately upon completion by clicking on the results button. A passing score for this exam is 54 out of 80 questions (67.5%).
- For further details, please visit GARP FRR page.